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Pep Guardiola to leave Bayern Munich

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As revealed by Sportsmail earlier this week, the 44-year-old Spaniard will leave the Bundesliga giants and is expected to take over at Manchester City.

Guardiola, who has won back-to-back league titles in Germany since taking up the reins at the Allianz Arena, has decided to embark on a fresh challenge.

Rummenigge said of Guardiola's decision to leave the club: 'We are thankful to Guardiola for all he gave our club and hope to celebrate more success in the current season.'

'With Ancelotti we have another very successful coach coming to Bayern. We are looking forward to working together.'

Manchester City have been linked with Guardiola over the past few seasons and could finally land the former Barcelona boss at the end of the current campaign if they decide to replace Manuel Pellegrini.

The current City boss has openly admitted Guardiola and Manchester City would be a good fit if he was to replace him at the Etihad Stadium.

Bayern have moved quickly to appoint Ancelotti following Guardiola's refusal to put pen to paper on a contract extension.