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Obama sees 'step by step' approach in Cuba until embargo lifts

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President Barack Obama said on Wednesday the United States will look for opportunities in Cuba "step by step" in areas such as telecommunications until the U.S. Congress lifts the trade embargo on the island nation.

Obama told a group of U.S. business leaders that he does not expect "overnight transformation" in Cuba but said reopening diplomatic ties with the country will create the opportunity for "generational change."

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