
Greece Asks Eurogroup for Three-Year Loan - Finance Minister

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MOSCOW (Sputnik) — Greece will implement reforms related to tax and pensions as early as next week in order to get a loan under the European Stability Mechanism (ESM) lending program, Tsakalotos said.

"Specifically, Greece seeks from the ESM a loan facility ("Loan" or "Programme") with an availability period for three years in accordance with the conditions provided in Article 13 of the ESM Treaty and in Article 2 in the Guideline of Loans," Tsakalotos said in a letter released by the Kathimerini newspaper.

Greece is committed to remain being a member of the Eurozone, the country's finance minister added.

"We reiterate the Greece's commitment to remain a member of the Eurozone and to respect the rules and regulations as a member state."