
Cuban GDP growth forecast at 4 percent for 2015

01/12/2014



Cuba's gross domestic product was likely to grow 1.3 percent in 2014, and GDP growth for next year was projected at 4 percent, officials said on Monday.

The 2014 projection was down from an original target of 2.2 percent and down slightly from a midyear revision to 1.4 percent, the official newspaper Granma said, citing Economy Minister Marino Murillo.

"For 2015, GDP growth is projected at slightly above 4 percent, which reverses the previous moderate levels and the tendency of deceleration in recent years," Murillo said upon presenting the 2015 Economic Plan to the cabinet on Friday.

From 2009 to 2013 Cuban GDP grew at rates of 1.4, 2.4, 2.8, 3.0 and 2.7 percent, according to official statistics.
