

AIBA Pleased With Reform Process

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The AIBA executive committee bureau says it is pleased with the boxing federation's progress on the reforms that will keep it in the good graces of the IOC.

"I continue to be impressed by the dedication and commitment of the members of the Executive Committee Bureau, and how well these individuals are assisting the AIBA Headquarters in meeting IOC mandates and offering quality customer service to our AIBA family," Gafur Rahimov said in a statement.

Rahimov reported on the current status of the settlement between Benkons and AIBA. Benkons had loaned AIBA \$10 million and the boxing federation admits it would have faced bankruptcy had the two sides not reached an out-of-court settlement in January. The two sides have since been working on what AIBA calls a "win-win" solution.

The EC bureau calls AIBA's financial situation "challenging but manageable".

This week's meeting also touched on topics such as the mixed doubles boxing initiative, the next report due to the IOC, and the current situation AIBA faces with WADA regarding the 2019 World Championships.

The EC Bureau also agreed to forward a proposal to name an ethics commission chair for ratification at the next Executive Committee meeting, scheduled for next month.
