
Paris and Los Angeles Will Be 2024 and 2028 Olympic Hosts

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While hosting the Olympic games are a massive responsibility, the role is one that comes with tremendous honor as well. Which is why residents and city officials in Paris and Los Angeles are both elated by the recent news that the International Olympic Committee (IOC) voted unanimously to approve a plan awarding the 2024 and 2028 Summer Olympic Games to the competing cities.

Although the two cities have been determined, there still remains a few outstanding questions. One major uncertainty is which city will host each year. In order to find a verdict, Los Angeles Mayor Eric Garcetti, Paris Mayor Anne Hidalgo, and the IOC have until September 13 to work out a deal. "We welcome the executive board's decision to recognize two excellent bids from two of the world's greatest cities," said LA Mayor Garcetti prior to the vote, in a statement. "We look forward to working together maybe not in competition but collaboration with Paris. LA is ready to throw these Olympics in two months, if we were asked, or two decades if it came to that. LA is ready because the infrastructure, the love and the vision to make sure it's something that serves this movement and serves the people of our city."

Of course, inviting the world to your city for the Olympics brings a host of

opportunities—both in terms of profits as well as rebuilding infrastructure (not only for aesthetics, but to ensure visitors are safe and can quickly move from one location to the next). According to the Council on Foreign Relations, at the 2012 Summer Olympics in London, for example, there \$2.6 billion in broadcasting revenue from the television right fees. Much like previous hosts, Paris and Los Angeles would have to build new, or update pre-existing infrastructure. [Which is precisely what Tokyo is in the midst of doing as they prepare to host the 2020 Olympics](#). Other cities that were vying for the upcoming games included: Rome, Budapest, and Hamburg.
