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Angola Regains African Leadership in Oil Production

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Angola has regained the African leadership in oil production, according to a report by the Organization of the Petroleum Exporting Countries (OPEC) the press highlights today.

According to OPEC's monthly production bulletin, Angola produced in January about 1,615,000 barrels, a daily decrease of 24,000, against 1,604,000 that Nigeria pumped, whose levels were reduced in 233,700 barrels a day.

Angola produced in 2016 about 1,708,000 barrels a day, a figure exceeding the level the country previously reached in the continent, which attracted 1,447,000 barrels a day, Jornal de Angola newspaper, with the largest distribution on the country, stated.

The decline in the oil production in Nigeria is linked to attacks to production facilities and pipelines by terrorist groups.

The Angolan sales to the Chinese market grew by 18 percent during the first seven months of 2016, to 923,200 barrels of oil a day, placing it third among suppliers, followed by Saudi Arabia and Russia.

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